

# CALReUSE REMEDIATION PROGRAM

## PROGRAM SUMMARY

as of September 3, 2008

### Background

In November 2006 voters approved Proposition 1C, the Housing and Emergency Shelter Trust Fund Act, which set aside \$2.85 billion for housing in California. In 2007, the Legislature allocated \$60 million of these monies to CALReUSE for the purpose of *brownfield cleanup that promotes infill residential and mixed-used development, consistent with regional and local land use plans* (SB 86, 2007). The staff of the California Pollution Control Financing Authority conducted a nine month public participation process with interested parties and stakeholders. The collaborative process resulted in the development of a brownfield cleanup program that offers grants and loans up to \$5 million for brownfield cleanup that produces residential and mixed use development in California's infill areas to create housing opportunities for our working families.

### Loan and Grant Terms

- Financing available from \$50,000 to \$5 million for brownfield cleanup
- Grant and Loans
- Grant Eligibility: At least 15% of the Development Project must create affordable housing and meet the State's density requirements.
- Loans: Interest Rate of Six Month LIBOR (2.98% as of 2/15/08) fixed for the term of the loan (no less than 2%).
- 6 years to cleanup the site and complete the Development Project

### Project Criteria

- Development Project must create or promote residential or mixed use development.
- Be located in an Infill Area
- Be consistent with regional and local land use plans
- Must have a Cleanup Plan approved by an Oversight Agency prior to receiving funding

### Amount of Funds Available

A total of \$55 million is available for grants and loans. The Authority will review funding requests at its regularly scheduled monthly board meetings. Financing will be available on a rolling or monthly basis as long as funds are available.

### Strategic Partners

CPCFA uses a collaborative approach of engaging Strategic Partners to assist in administering CALReUSE. Strategic Partners work in conjunction with CALReUSE staff to review applications, recommend projects to the CPCFA Board for financing and assist in administering the Program. The Remediation Program has two statewide Strategic Partners and two local Strategic Partners. Applicants may choose to work with any Strategic Partner that best meets their needs.

### **Consideration and Review Process**

Applications may be obtained from Strategic Partners (see table below). Completed applications are submitted to a Strategic Partner. The Strategic Partner reviews and scores applications and makes its recommendation to the Authority for financing consideration. The Strategic Partner will notify the applicant within 45 days upon receiving a completed application if the application will be recommended to the Authority or denied and the reasons for any denial. Applications must be received from a Strategic Partner 30 days prior to the [regularly scheduled](#) monthly Authority Board meeting. The Authority considers the recommendation and either approves or denies the application.

Applicants may choose to work with any Strategic Partner that best meets their needs.

#### ***Local Strategic Partners***

<b>Oakland Economic Development Agency</b> Margot Prado, AICP Brownfields and Industrial Specialist 250 Frank H. Ogawa Plaza, 3rd Floor Oakland, CA 94612-2032 Tel: (510) 238-6766 Fax: (510) 238-2226	<b>Targhee, Inc. – LA County</b> Joan Greenwood, Project Manager 110 Pine Avenue, Suite 925 Long Beach, CA 90802 Tel: (562) 435-8080 Fax: (562) 590-8795 jvg@targheeinc.com <a href="http://www.targheeinc.com">www.targheeinc.com</a>
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#### ***Statewide Strategic Partners***

<b>Center for Creative Land Recycling</b> Louisa Smythe, Program Coordinator 200 Pine Street, Suite 400 San Francisco, CA 94104 Tel: (415) 398-1080 Fax: (415) 398.5738 <a href="mailto:louisa.smythe@cclr.org">louisa.smythe@cclr.org</a> <a href="http://www.cclr.org">www.cclr.org</a>	<b>National Brownfields Association</b> Michelle Pearce c/o SCS Engineers 3117 Fite Circle, Suite 108, Sacramento, CA 95827 (888) 708-0008 <a href="mailto:mpearce@scsengineers.com">mpearce@scsengineers.com</a> <a href="http://www.brownfieldassociation.org">www.brownfieldassociation.org</a>
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### **Deadline for Submission**

CPCFA must receive recommended applications from a Strategic Partner no later than 30 calendar days prior to a [regularly scheduled board meeting](#). Strategic Partners must submit recommended applications no later than 5:00 PM, October 20, for consideration at the November 19, 2008 Board meeting and November 17 for consideration at the December 17, 2008 Board meeting. The 2009 Board schedule will be established late fall.

### **For Applications or Questions:**

To apply for funding, contact a Strategic Partner (contact information above) or CALReUSE staff at (916) 654-5610 or [calreuse@treasurer.ca.gov](mailto:calreuse@treasurer.ca.gov).

**California Pollution Control Financing Authority**

Deana Carrillo, Program Manager

CALReUSE Program

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